

# Holiday Skip-A-Payment Program

## PARTICIPATION FORM

Would you like a little extra spending money for the upcoming holiday season? If so, SnoCope Credit Union has a program designed to give you a little extra financial help during the holiday season and raise money for a very worthy cause at the same time.

For a minimal cost of \$40.00, qualified members (see Loan Extension Eligibility/ Terms) may skip their November or December loan payment. Part of your \$40.00 fee will be donated to Credit Unions for Kids, a division of the Children's Miracle Network headquartered in Salt Lake City, Utah.

Each year, over 7 million critically ill children receive lifesaving care at the 160 Children's Miracle Network (CMN) hospitals across North America, regardless of their ability to pay. Credit Unions for Kids works closely with CMN to raise money for this cause. One hundred percent of the funds raised here go to our own local hospitals to help children in our own community. When you make a donation to Credit Unions for Kids, the children you are helping could be your friends, your neighbors, or even your own. The donation to Credit Unions for Kids is tax deductible.

Put money in your pocket and help a worthwhile cause! Sign up today by completing the following **Participation Form** and returning it to the credit union.

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By Signing this **Skip-A-Payment Participation Form**, you understand that interest will accrue on your loan during the Skip-A-Payment promotion, and that your loan may take longer to pay off as a result.

Please take \$40 fee from: \_\_\_\_\_ Checking/Savings  
(Member Number)

Month to Skip: November/December (circle one) on \_\_\_\_\_  
(Member Number & Loan Suffix/Visa Number)

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

# Loan Extension Eligibility/Terms

1. The extension request and funds must be received at least one day prior to the payment due date.
2. Program runs during the months of November and December but only one month's extension will be allowed per loan account.
3. Direct payments by Payroll will automatically be deposited to your Share or Share Draft account.
4. Direct Payments made by ACH will be temporarily stopped for the Skip-A-Payment month.
5. Payments that have been set up through Executive Online Banking **must be disabled by the member** for the month of the desired Skip-A-Payment.
6. This offer is not valid for any loan that is currently past due, loans that have been 30 days past due in the last six months, or if you are currently past due on any account with SnoCope.
7. Your normal payment schedule will resume on the month following the skipped payment.
8. Loan extensions may extend the term of your loan and interest will continue to accrue as per your original loan agreement.
9. This offer is not valid for business accounts, federal contractors or accounts owned by foreign nationals under Federal Election Commission regulations.
10. The \$40 fee is required for each loan you wish to skip a payment on. Out of each \$40 fee, \$15 will be donated to Credit Unions for Kids.
11. If there is SnoCope GAP on the loan, an extension of the term may affect coverage. Please call the loan department for more information at 425-405-9973 Option #1.
12. All requests are subject to final approval, some restrictions may apply.

## **Accounts not eligible**

1. Real Estate loans.
2. Timelines are not eligible if currently over limit.
3. Accounts that have received a payment extension in the last twelve months.