

Sound advice

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SNOCOPE NEWS & INFORMATION • SPRING 2022



Teaming up with Everett Animal Shelter



In May, SnoCope will partner with the Everett Animal Shelter in a fund raising effort to help support their ongoing community efforts. SnoCope is always proud of our community outreach and we are pleased to now include the shelter as a valued part of our community. We will have a wish list and drop off area where members can leave donations of food, blankets, and other necessities. Additionally, we will have collection areas at the banking lobby to collect cash for the shelter operations. We will donate \$25 for every new checking account opened.

Everett Animal Shelter is committed to providing care and comfort to the homeless and abused pets in our community. Donations provide comfort, extraordinary veterinary care, special-diet food, vaccines and so much more for the cats, dogs and critters in our community who have nowhere else to turn. Everett Animal Shelter (EAS) is an open admission shelter which means we do not turn any animal away. We take in stray animals, owner surrender pets and animals that have been seized by law enforcement as part of cruelty/investigation cases from 16 jurisdictions.

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Tax Troubles? You've Got Options

**This publication is only intended to be used for general informational purposes. Consult a tax professional for the most current data and/or personal advice.*

Requesting an Extension

Need to postpone your tax returns? To request an extension to file, you must complete Form 4868 and file it with the IRS by the April deadline for the year your tax return is due. This gives you an automatic six-month extension.

To get a current copy, visit your district office, call 800-TAX-FORM or visit www.irs.gov to download a copy. You must still pay at least 90% of the tax due by the deadline or the IRS will fine you 1/2 of 1% of the taxes you owe per month until you pay.

When you file a Form 4868 with the IRS, the form states will automatically grant an extension as well. You may need to include a copy of your federal return as well as a copy of Form 4868 with your state return. If you still need or want more time, you can request a second extension from the IRS by filing Form 2688. You must file this form by August 15 and must state "good cause" for needing more time. The second extension is granted at the discretion of the IRS.

What if you haven't filed?

Even if you can't pay the tax you owe, it is still better to file a return. It is a crime not to file a tax return if taxes are owed. According to the IRS a "willful failure to file" a tax return is a misdemeanor that can get you up to a year in jail and a \$100,000 fine for each year of non-filing. There is no criminal penalty if you file, but withhold paying the taxes. You will owe interest and penalties, but you can't be criminally fined or sent to jail.

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Virtual Annual Meeting
Thursday, April 21, 2021
5:30-7:30pm
RSVP Required

Vote for your Board & Supervisory --Committee Members in-person in the branch or by phone _____ - _____ until 5PM. Ballots will be available at the teller stations in April.

Members wanting to attend the meeting will need to call the branch by _____ at 5 PM and pre-register to attend the virtual meeting. Once we verify your identity, we will send you a GotoWebinar invite via email so you can self-register. The invite will require your name, email and phone number. Please make note of the password, it will also be required to attend the Annual Meeting.

We will also ask for attendees to identify themselves when speaking during the meeting, and for the "first" or "second" motions when we ask for a vote or to make comments.

(Should you have difficulty using GotoWebinar as the meeting starts, please contact Tracey Johnson at 425.405.9983 or Chad Seabury at 425.405.9979 for technical support.)

Upcoming Financial Wellness Seminars

Savvy Caregiving

Thursday, April 21, 2022 at 10AM & 12PM

Managing Healthcare Expenses in Retirement

Thursday, May 26, 2022 at 10AM & 12PM

Cutting College Costs

Thursday, June 23, 2022 at 10AM & 12PM

To register for any of the FREE webinars, please visit the SnoCope website and review the Financial Wellness page for your selection.

Often the pets that come to us have been turned away at other shelters due to space, behavior or health challenges.

EAS does not euthanize healthy or adoptable animals for space and there are no time limits. The shelter's live release rate is above 90%.

All animals are spayed or neutered, vaccinated, treated for fleas and worms and given any other care they need while they are with us. In 2019, our veterinarian staff performed over 1920 spay and neuter surgeries and we cared for more than 5500 animals.

E-mail: snoCOPE@snoCOPE.org

Debit Cards

Lost/Stolen: 1-833-933-1681

Outside US: 1-812-647-9794

Disputes/Fraud: 1-866-279-1399
(M-F 5AM-5PM PST, after 5PM, voicemails which will be answered the next business day.)

After Hours Card Services Support:

1-501-246-8497

Visa Credit Cards

During Business Hours:

425-405-9973

1-844-SnoCope / 1-844-766-2673

After Hours (24/7/365):

1-800-325-3678

CO-OP Shared Branching

www.co-opsharedbranch.org

24-Hour Call Center: 866.692.8669

CO-OP Shared Branches/ATMs

1-888-748-3266



NMLS ID #673299

Your savings federally insured to \$250,000

NCUA

by the National Credit Union Administration,
A U.S. Government Agency.



What if you can't pay what you owe?

Pay as much as you can and immediately contact the IRS to explain your circumstances. The IRS offers an Installment Agreement plan to those who owe taxes but do not have the funds to pay in full. Interest and possibly penalty fees will be added to your balance, as well as a one-time user fee that is currently \$225, though you will pay less if you opt for a direct-deposit option. To apply, complete Form 9465, Installment Agreement Request.

Offer in Compromise... If the IRS decides it will be unable to collect the debt in full, it may accept an Offer in Compromise to settle unpaid tax accounts for less than the full amount. The amount you offer must reflect your maximum ability to pay, taking into account all your assets and future income. You can get Form 656, Offer in Compromise, and Form 433A, Collection Information Statement for Individuals, plus additional information regarding the filing procedure from the IRS website or at any IRS office. There is a non-refundable \$186 fee for the Offer in Compromise application.

What if you take no action to pay?

If you do not take some action to pay your bill, the IRS may take any of the following actions:

Liens – Once the IRS assesses the liability, sends you a notice and demand for payment, and payment is not received within 10 days of the notice, a lien may be created for the amount of your tax debt. By filing a Notice of Federal Tax Lien, the Government is providing a public notice to your creditors that the Government has a claim against all your property. This notice will appear on your credit report and could affect your ability to obtain credit. If paid in full, The IRS will release your lien within 30 days.

Levies – A levy is one method the IRS uses to collect tax that you have not voluntarily paid. It means they can, by legal authority, take property to satisfy a tax debt. Levies can be made on property like your house, car or boat, or on property that is yours, but is held by third parties like wages, state tax returns or bank accounts. A levy is different from a lien. A lien is a claim used as security for the tax debt, while a levy is used to actually take the property to satisfy the tax debt.

Your rights as a taxpayer

The following is a summary of Publication 1, Your Rights as a Taxpayer. It explains some of your most important rights, including your right to be treated fairly, professionally, promptly, and

Refinance your
Auto, Boat, RV, ATV or Motorcycle Loan
from another Financial Institution...

and Pocket
up to \$500
Cash Back¹



- Rates as low as 2.99% APR²
- 90-day deferred payment option for qualified borrowers³
- Limited time offer: February 10 - April 30, 2022

**CALL 425.405.9973 SELECT OPTION 1 AND
ASK TO SPEAK WITH A LOAN OFFICER OR
GO TO SNOCOPE.ORG.**

- 1) Loan subject to credit approval. Cash back amount will be deposited into member's savings account upon funding. The cash back amount is 2.00% of the amount financed or a maximum amount of \$500. Loan must be funded by 4/30/22. Cash Back program rates, terms and conditions are subject to change without notice. Certain restrictions may apply and subject to membership eligibility. Offer can be cancelled at any time without notice. No other discounts apply. Existing SnoCope Credit Union Auto, RV, Boat, ATV or Motorcycle loans are not eligible.
- 2) APR = Annual Percentage Rate. Rate may vary, and is subject to credit score, collateral, term and loan amount.
- 3) 90-day deferred payment option for qualified borrowers, interest accrues immediately

courteously by IRS employees.

When you do not agree with IRS decisions you have the right to an administrative review with the employee's manager. You may represent yourself or you may have an attorney, certified public accountant, enrolled agent or any person enrolled to practice before the Internal Revenue Service represent you.

You have the right to request that the IRS transfer your tax case to another IRS office. You have the right to ask for and receive a receipt for all payments you make. You also have the right to receive copies or confirmation of all contractual arrangements that you make with the IRS.

The Problems Resolution Program at the IRS provides an avenue to help resolve your problem when you believe that: 1) your account information is incorrect, 2) a significant matter or event is not being considered in your case, or 3) your rights as a taxpayer have been violated.