

Sound *advice*

SNOCOPE NEWS & INFORMATION ● FALL 2020

Find us on 

Financial Wellness Program Schedule 2020 Update

Following is one of SnoCope's Financial Wellness Seminar offerings for October. Watch the website for other October seminars and upcoming seminars in November.

Savvy Generational Planning-How to strategize, communicate, and execute the smooth transfer of values and assets through the generations. - October 15, 2020 - (There are two sessions.) 10 AM and 12 PM.

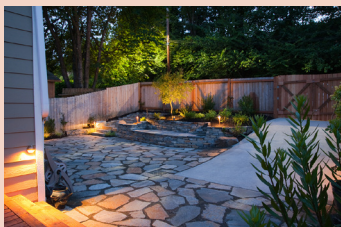
Traditional "estate planning" doesn't really cover everything that needs to be discussed. Your legacy is far more than just tangible assets—it includes values, family history, and proper preparation.

- Some parents don't want to commit to leaving an inheritance
- Some fear their children will be "trust fund kids"
- Children don't want to think about their parents' deaths
- They don't want to seem greedy, asking about an inheritance
- Or they're just too busy to think about what happens to their parents' estate

Contact Beth@SnoCope.org to register. Be sure to provide the name of the seminar you wish to attend, the date and time, your name, your email & your phone.

We ask for an RSVP so we can send you a GotoMeeting invite the day before the event.

Sweat Equity



In terms of real estate, "sweat equity" is understood as value-enhancing improvements made by homeowners. These improvements might be made to increase the

immediate value of the home for re-sale, or to increase the usability, enjoyability, and value of the home to the owners as they live there.

Investing sweat equity into a home is a great option for anyone who can't afford a more updated, expensive home but has the time and know-how, or willingness to learn, to make value-added improvements.

Does this mean you need to take out a large loan to upgrade your kitchen to match the sprawling houses of the rich and famous? Not at all! Simple, lower-cost but high-effort improvements offer the highest return on investment. In fact, investing in the wrong types of renovations might even devalue your home to prospective buyers. So, before you grab a hammer or paint brush and max out your credit card at the home improvement store, here's how and where you're most likely to add value to your home. (Make sure to check for any local code requirements and permit requirements.)

Projects that add the most value:

- Updating kitchen and bathrooms (painting cupboards, resurfacing counter tops, installing stainless steel appliances)
- Replacing or power washing exterior siding
- Updating interior paint
- Rejuvenating landscaping
- Updating/Installing trim and crown molding
- Refinishing/Replacing flooring (to higher-quality materials)
- Installing/Updating light fixtures and ceiling fans

Less-profitable and possibly value-damaging projects have one of three flaws: they're expensive, they focus on a space not used every day, or they reflect too much of the owners' personal taste (think unusual or extravagant fixtures, finishes, paint colors, hobby spaces, etc.).

Projects not guaranteed to add value:

- Converting part or all of the garage into a family room or hobby space
- Turning a spare bedroom into a home office
- Screening in an outdoor room
- Conducting a deluxe upgrade in anything but an upscale home

In addition to adding value to a home, sweat equity can empower homeowners and make them more knowledgeable about their house and how best to maintain its value in the long-term.

Source: http://snocope.frc.finresourcecenter.com/Improving_165915.html?article_id=2581

SnoCope's Virtual Annual Meeting Summary

SnoCope's 61st Annual Meeting was held virtually on August 12, 2020 at 5:30 PM and concluded at 6:30 PM. There was a verification of a quorum, approval of the Agenda, and approval of the Minutes from last year's 60th Annual Meeting. The election results and introduction of new Board and Supervisory Committee members were announced by Sheila Postle, Board Chair. Incumbent Noelle Morgenstern was elected to the Board of Directors and incumbents Gina Pena and Donna Santeford were both elected to the Supervisory Committee. One Supervisory position remains open and is still available. Gina Pena, Supervisory Committee Chair, gave the Supervisory Committee Chair report; Sheila Postle, the Board Chairperson, gave the Board Chair report; and Steve Ellis, President and CEO, provided the Manager's report. All three reports are available in the Annual Report 2019 posted on SnoCope's website under "About Us," "Annual Meeting 2020." Five winners were present for the Door Prize Drawing entertainment portion of the meeting: the \$100 Target Gift Card - went to Ted L., a \$50 Grocery Gift Card went to Beverly R., another \$50 Visa Gift Card went to Gentry M., another \$50 Lowe's Gift Card went to Michael L. and a final \$50 Home Depot Gift Card went to Jim G.

SnoCope VOA Food Drive Fundraiser May 1st through July 30th Raises \$454 for Our Local Community

On September 9th, 2020 Beth Jarvis, Marketing Director for SnoCope Credit Union met with Jessica Moore, Director of Development at the VOA Food Bank, to present a check for \$454.

While remaining socially distant, Jessica Moore accepted the check in front of the VOA and commented, "We are so grateful! Today's Food Bank needs are greater than ever. In some areas, the number of families requiring assistance has tripled. Families have lost jobs, have reduced incomes, or are in need of more assistance. Having a local food bank truly serves as an everyday lifeline for families who are struggling to extend their meager budgets for critical needs like healthcare and rent, so every single donation helps."

Contributions to SnoCope's first "virtual fundraiser" were made by SnoCope's vendors: CU Prodigy, CUNA TruStage Insurance and the CO-OP, as well as, the SnoCope staff and members.

Jessica Moore added, "Everyone's thoughtfulness and participation in your Food Drive Fundraiser is greatly appreciated, we thank you for being part of the solution and invite everyone to continue their ongoing support as this pandemic continues to put families in crisis."

2020 Holiday Calendar

NEW YEAR'S DAY OBSERVED

Wednesday, January 1, 2020

MARTIN LUTHER KING DAY

Monday, January 20, 2020

PRESIDENT'S DAY

Monday, February 17, 2020

MEMORIAL DAY

Monday, May 25, 2020

INDEPENDENCE DAY

Friday, July 3, 2020

(July 4, Saturday)

LABOR DAY

Monday, September 7, 2020

VETERAN'S DAY OBSERVED

Wednesday, November 11, 2020

THANKSGIVING DAY

Thursday, November 26, 2020

DAY AFTER THANKSGIVING

Friday, November 27, 2020

CHRISTMAS EVE CLOSE AT

3:00 PM

Thursday, December 24, 2020

CHRISTMAS DAY HOLIDAY

Friday, December 25, 2020

NEW YEAR'S DAY

Friday, January 1, 2021

E-mail: snocope@snocope.org

Debit Cards

Lost/Stolen: 1-800-528-2273 or

Email: optracking@vantiv.com

Outside US: 1-812-647-9794 or

Email: optracking@vantiv.com

Fraud: 1-800-889-5280

Fraud Outside US: 1-513-900-3014

Disputes: 1-800-808-6402 (PST M-F

5AM-8PM, Sat & Sun 6AM-12PM,

after hours voicemail will be returned

the next business day)

After Hours Card Services Support:

1-866-664-9364

Outside US (after hours):

1-812-647-9794

Lost/Stolen Credit Cards / 24/7

Business Hours: 800-325-3678

Sprig Mobile Account Access:

866-698-8896 / www.getsprig.com

CO-OP Shared Branching

www.co-opsharedbranch.org

24-Hour Call Center: 866.692.8669

CO-OP Shared Branches/ATMs

1-888-748-3266

SnoCope Credit Union

NMLS ID #673299

Your savings federally insured to \$250,000

NCUA

by the National Credit Union Administration,
A U.S. Government Agency.



We offer a wide range of products with flexible down payment options.



YES!

WE DO MORTGAGES!

Call 425-405-9973 Ext. 1 and speak with a Loan Officer or apply online at SnoCope.org today!

**An Easier Way To Save:
Round-Up Savings**

Round-up your purchase amount to the nearest whole dollar every time you use your debit card and start saving.¹

You need a SnoCope Checking Account with Debit Card and a completed Round-Up Enrollment Form.²



Round-Up Savings Account Is Currently Earning 5.12% APY³

- You may withdraw or transfer from Round-Up Savings at any time by calling or coming into the branch.
- We conveniently transfer all daily round-ups in one lump sum to savings.⁴
- Dividends on SnoCope's Round-Up Savings Account are paid monthly.

For info go to SnoCope.org or call 425.405.9973 today!

Disclosures:

- 1) Any other SnoCope account may be designated to receive the "round-up" amounts excluding IRAs and Certificates.
- 2) Round-Up Savings Account deposits are restricted to only deposits made through the round-up transfer program.
- 3) A Round-Up Savings Rate of 5.12% Annual Percentage Yield is on balances up to \$5,000. Balances over \$5,000 will earn at the regular dividend rate. Rate is subject to change without notice.
- 4) ACH transactions and ATM transactions will not "round up."

If you are interested in making a donation to the VOA you can contact Jessica Moore at 425-212-5320 and mail checks to Volunteers of America Western Washington, 2802 Broadway, Everett, WA 98201 or donate online at www.voaww.org.

Kindred Kitchen Is All About Restoration Programs That Help People SnoCope Is All About People Helping People

September 11th, 2020 - SnoCope Credit Union had originally planned to hold our Annual Meeting at the newly completed Hopeworks' Kindred Kitchen located at 3315 Broadway as part of our own ongoing mission of "people helping people." Then COVID-19 struck and holding a large group meeting was not feasible and the event was unfortunately cancelled.

The good news is that SnoCope still sees our collaboration and support of Kindred Kitchen as a valuable partnership, despite the complications of COVID-19. So, on September 11th, respecting social distancing practices, Steve Ellis, President and CEO, of SnoCope Credit Union presented Karin Resing, Director of Kindred Kitchen, with a donation of \$500.

"We are very grateful for SnoCope's contribution to our organization," commented Karin Resing. "We so appreciate the ongoing support in spite of the virus."

"This donation represents a show of support for Kindred Kitchen, their mission and their employees," said Steve Ellis. "We feel this contribution reinforces an organization that is truly making a difference in peoples' lives. We were all so disappointed when COVID-19 became a Pandemic. And our meeting was not the only event Kindred Kitchen was relying on for funding this year. Every dollar spent to support this organization is in turn providing jobs and skills for individuals dedicated to restoring and building their lives and contributing to the community. We know this donation will be put to good purpose. And now, more than ever, Kindred Kitchen needs everyone's support."

If you would like to show your support. Consider taking advantage of Kindred Kitchen's Café (425) 512.0343 or Catering (425) 409.2696. Use their dine-in, delivery, and continued curbside take-out services for your organization or family event. Order online, call ahead, or stop in (mask required). For the menu and more information go to <https://www.kindredkitchen.com/cafe-menu> or call Karin Resing, Kindred Kitchen Director, directly at (425) 610.4931 x208. Karin will be very happy to facilitate all your culinary needs.

COMING SOON HOME EQUITY LINE OF CREDIT LOANS Complete that remodel or pay off those high interest rate credit cards...

